

Financial Statements of

ONTARIO LUNG ASSOCIATION
(OPERATING AS LUNG HEALTH FOUNDATION)

And Independent Auditor's Report thereon

Year ended March 31, 2023



KPMG LLP
Vaughan Metropolitan Centre
100 New Park Place, Suite 1400
Vaughan ON L4K 0J3
Canada
Tel 905-265-5900
Fax 905-265-6390

INDEPENDENT AUDITOR'S REPORT

To the Members of Ontario Lung Association

Qualified Opinion

We have audited the financial statements of Ontario Lung Association (operating as Lung Health Foundation) (the Entity), which comprise:

- the statement of financial position as at March 31, 2023
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, except for the possible effect of the matter described in the "***Basis for Qualified Opinion***" section of our auditor's report, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity.



Therefore, we were not able to determine whether any adjustments might be necessary to:

- the current assets reported in the statements of financial position as at March 31, 2023 and March 31, 2022
- the fundraising revenues and excess of revenue over expenses reported in the statements of operations for the years ended March 31, 2023 and March 31, 2022
- the unrestricted net assets, at the beginning and end of the year reported in the statements of changes in net assets for the years ended March 31, 2023 and March 31, 2022
- the excess of revenue over expenses reported in the statements of cash flows for the years ended March 31, 2023 and March 31, 2022

Our opinion on the financial statements for the year ended March 31, 2022 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the **"Auditor's Responsibilities for the Audit of the Financial Statements"** section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, stylized font. Below the signature is a single, long, horizontal stroke that tapers at both ends.

Chartered Professional Accountants, Licensed Public Accountants

Vaughan, Canada

June 22, 2023

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Statement of Financial Position

March 31, 2023, with comparative information for 2022

	2023	2022
Assets		
Current assets:		
Cash	\$ 2,493,250	\$ 1,289,454
Restricted cash (note 2)	167,129	272,021
Accounts receivable	52,741	101,183
Prepaid expenses	5,119	—
Short-term investments (note 3)	723,372	161,868
	3,441,611	1,824,526
Investments (note 3)	4,700,506	5,193,807
Capital assets (note 5)	2,884,902	2,993,480
	\$ 11,027,019	\$ 10,011,813

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,333,289	\$ 1,579,859
Deferred contributions (note 6)	1,227,202	235,557
	2,560,491	1,815,416
Net assets:		
Investment in capital assets (note 7)	2,884,902	2,993,480
Endowment (note 8)	279,239	279,239
Unrestricted	5,302,387	4,923,678
	8,466,528	8,196,397
	\$ 11,027,019	\$ 10,011,813

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Statement of Operations

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Revenue:		
Grants	\$ 2,040,547	\$ 2,031,777
Corporate, employee and other fundraising	1,342,491	1,030,705
Direct mail programs	1,307,260	1,573,683
Bequests	1,257,053	646,823
Other fundraising events (note 10)	448,000	479,544
Services and program fees	264,908	302,974
Other (note 11)	95,309	617,750
Investment income, net	174,347	299,692
Memorials	63,760	106,061
	6,993,675	7,089,009
Expenses:		
Provincial and community programs (Schedule):		
Services and programs	4,767,996	4,114,632
Fundraising	1,021,874	1,018,862
Research programs	407,464	436,117
Administration	246,895	218,097
Other fundraising events (note 10)	289,543	216,095
	6,733,772	6,003,803
Excess of revenue over expenses before the undernoted	259,903	1,085,206
Unrealized gain on investments	10,228	27,775
Loss on disposal of capital assets	—	(20,068)
Excess of revenue over expenses	\$ 270,131	\$ 1,092,913

See accompanying notes to financial statements.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Statement of Changes in Net Assets

Year ended March 31, 2023, with comparative information for 2022

2023	Investment in capital assets (note 7)	Endowment (note 8)	Unrestricted	Total
Balance, beginning of year	\$ 2,993,480	\$ 279,239	\$ 4,923,678	\$ 8,196,397
Excess (deficiency) of revenue over expenses	(108,578)	—	378,709	270,131
Balance, end of year	\$ 2,884,902	\$ 279,239	\$ 5,302,387	\$ 8,466,528

2022	Investment in capital assets (note 7)	Endowment (note 8)	Unrestricted	Total
Balance, beginning of year	\$ 3,012,047	\$ 279,239	\$ 3,812,198	\$ 7,103,484
Excess (deficiency) of revenue over expenses	(130,683)	—	1,223,596	1,092,913
Purchase of capital assets	112,116	—	(112,116)	—
Balance, end of year	\$ 2,993,480	\$ 279,239	\$ 4,923,678	\$ 8,196,397

See accompanying notes to financial statements.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 270,131	\$ 1,092,913
Items not involving cash:		
Amortization of capital assets	108,578	110,615
Unrealized gain on investments	(10,228)	(27,775)
Loss on disposal of capital assets	—	20,068
Change in non-cash operating working capital	788,398	(289,889)
	1,156,879	905,932
Investing activities:		
Net change in investments	(57,975)	(721,483)
Purchase of capital assets	—	(112,116)
	(57,975)	(833,599)
Increase in cash	1,098,904	72,333
Cash, beginning of year	1,561,475	1,489,142
Cash, end of year	\$ 2,660,379	\$ 1,561,475
Represented by:		
Cash	\$ 2,493,250	\$ 1,289,454
Restricted cash	167,129	272,021
	\$ 2,660,379	\$ 1,561,475

See accompanying notes to financial statements.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements

Year ended March 31, 2023

Ontario Lung Association (operating as Lung Health Foundation) (the "OLA" or "Association") is incorporated under the Ontario Corporations Act by Letters Patent as a corporation without share capital. The OLA is a registered charity under the Income Tax Act (Canada) and, accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act (Canada) are met.

With a mission to improve the lung health of Canadians, the Association is dedicated to ending gaps in the prevention, diagnosis, and care of lung disease in Canada. It invests in the future by driving ground-breaking research and gives patients and their families the programs and support they need today.

1. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the Chartered Professional Accountants of Canada ("CPA Canada") Handbook.

(a) Revenue recognition:

The Association follows the deferral method of accounting for contributions which include donations, bequests and government grants. Government grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. Contributions externally restricted, other than endowment contributions, are deferred and recognized as revenue in the year in which the related expenses are recognized.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. No accruals are made for monies pledged but not yet received.

Endowment contributions are recognized as direct increases in endowment net assets.

Investment income is unrestricted and recognized as revenue when earned. Revenue from services and program fees are recognized when the services are provided or the goods are sold.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

1. Significant accounting policies (continued):

(b) Capital assets:

Capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of contribution. When a capital asset no longer contributes to the Association's ability to provide services, its carrying amount is written down to its residual value.

During fiscal 2020, the Association, prospectively, adopted the change in accounting standards Section 4433, tangible capital assets held by not-for-profit organizations, which replaced Section 4431 of the CPA Canada Handbook. This change required capital assets to be componentized according to their useful life, as a result newly acquired, constructed or developed capital assets have been categorized and amortized accordingly.

Amortization is provided on a straight-line basis over the estimated useful life of the assets at the following annual rates:

Building and building improvements	2.5%
Furniture, equipment and other	10.0%

(c) Volunteer services:

A substantial number of volunteers contribute a significant amount of time each year. Because of the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

(d) Commitments:

Grants for research are awarded annually. The statement of operations reflects grant expenses made during the current year.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

1. Significant accounting policies (continued):

(e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(f) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include allocation of expenses and the carrying amount of capital assets. Actual results could differ from those estimates.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

1. Significant accounting policies (continued):

(g) Allocation of expenses:

The OLA is a registered charity that is involved in the following programs:

- Funding for medical research in respiratory health.
- Conducts educational seminars and workshops for physicians and other health care workers providing them with the most up-to-date information on lung health issues.
- Provides advice and support to individuals with lung health issues, their families and caregivers through toll-free help lines.
- Provides health education information about respiratory health to the general public through the distribution of printed material and through its website.
- Promotes the prevention of tobacco use especially among children and youth.
- Promotes healthy communities to prevent lung disease through programs and education and provides information related to tobacco use, indoor and outdoor air quality including radon.

The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. OLA also incurs general support expenses that are common to the administration of the Association and each of its programs.

Some of the core and fundraising programs include the use of the same direct mail pieces to further the work of the OLA. The costs of these direct mail pieces are allocated on the following basis:

	2023	2022
Research programs	10%	10%
Fundraising	90%	90%

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

1. Significant accounting policies (continued):

All provincial and community program expenses that are not direct mail expenses are classified as general support expenses.

The OLA allocates its general support expenses by identifying the appropriate basis of allocating each component expense and applies this basis consistently each year. The general support expenses are allocated on the following basis:

	2023	2022
Services and programs	68%	68%
Research programs	10%	10%
Fundraising	15%	15%
Administration	7%	7%

Refer to the schedule of provincial and community program expenses for expenses presented by object based on above noted allocations.

2. Restricted cash:

Restricted cash includes amounts held in bank accounts restricted to eligible expenses to be made for community health education programs, services and research support.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

3. Investments:

	2023	2022
Cash:		
Canadian	\$ 387,245	\$ 941,437
U.S.	90,258	91,617
	477,503	1,033,054
Pooled funds:		
Foreign	219,506	222,413
Common and preferred shares:		
Canadian common shares	1,034,035	1,039,648
Canadian preferred shares	59,600	69,637
U.S. common shares	2,163,478	2,047,089
	3,257,113	3,156,374
Fixed income:		
RBC Canadian debentures	1,469,756	943,834
	5,423,878	5,355,675
Less short-term investments:		
RBC Canadian debentures	723,372	161,868
	\$ 4,700,506	\$ 5,193,807

The debentures are all at fixed rates and have a weighted average effective interest rate of 2.38% (2022 - 1.58%) and a weighted average term to maturity of 1.89 years (2022 - 3.54 years). It is the Association's policy to only invest in debt of counterparties with BBB investment ratings or higher.

The Association manages its investment portfolio to earn investment income and invests according to a Statement of Investment Policies and Procedures approved by the Board of Directors. The Association is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

4. Financial risks:

(a) Interest rate risk:

The Association is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Association to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Association is exposed to this type of risk as a result of investments in fixed income certificates and debentures. This risk is managed by staggering the terms of the securities held and ensuring diversification of the holdings such that no single fixed income security, other than Government of Canada, provincial or U.S. Government bonds, represents more than 10% of the total portfolio.

(b) Other price risk:

Other price risk arises as a result of trading in equity securities and fixed income securities. Fluctuations in the market expose the Association to a risk of loss. The Association mitigates this risk through controls to monitor and limit concentration levels.

(c) Foreign currency risk:

The risks as identified have not changed from the prior fiscal year.

The Association is exposed to financial risks as a result of exchange rate fluctuations and the volatility of these rates. As at March 31, 2023, 45.60% (2022 - 44.09%) of the securities are invested in non-Canadian equities, bonds and debentures. The Association does not hedge its foreign currency risk on these securities. The philosophy of the Association and its global investment management service provider is that since the portfolio is managed such that individual securities are held for the long term, and investments are held in multiple currencies, any foreign exchange risk should be minimized in the long term without the need for a hedging strategy to be implemented.

Within the fixed income component of the portfolio, the Association's Statement of Investment Policies and Procedures allows investment managers to hold a limited amount of non-Canadian bonds.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

5. Capital assets:

			2023	2022
	Cost	Accumulated amortization	Net book value	Net book value
Building and building improvements	\$ 3,894,683	\$ 1,105,081	\$ 2,789,602	\$ 2,886,969
Furniture, equipment and other	112,117	16,817	95,300	106,511
	\$ 4,006,800	\$ 1,121,898	\$ 2,884,902	\$ 2,993,480

6. Deferred contributions:

Deferred contributions relate to expenses of future periods and represent unspent externally restricted donations and grants for specific programs as follows:

	2023	2022
Estate of L. Hope	\$ 1,092,735	\$ —
Merck Public Awareness Partnership	75,000	—
TD Canada Trust Bank Support	41,667	—
Trudell - Support	16,000	16,000
Top it Up	1,800	1,200
AstraZeneca support	—	124,000
NSERC Grant	—	50,000
Cancer Care Ontario Project	—	29,357
IA Financial Group	—	10,000
Takeda	—	5,000
	\$ 1,227,202	\$ 235,557

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

7. Investment in capital assets:

(a) The investment in capital assets is calculated as follows:

	2023	2022
Capital assets	\$ 2,884,902	\$ 2,993,480

(b) The change in investment in capital assets is calculated as follows:

	2023	2022
Deficiency of revenue over expenses:		
Amortization of capital assets	\$ (108,578)	\$ (110,615)
Loss on disposal of capital assets	—	(20,068)
	<u>\$ (108,578)</u>	<u>\$ (130,683)</u>
Purchase of capital assets	\$ —	\$ 112,116

8. Net assets restricted for endowment purposes:

Endowment contributions received on behalf of Arthur Malott are subject to externally imposed restrictions stipulating that the principal be maintained intact. Investment income from this endowment is to be used for the support of medical research and school programs.

9. Indemnification of officers and directors:

The Association had indemnified its past, present and future directors, officers, employees and volunteers against expenses (including legal expenses), judgments and any amount that is reasonably incurred by them in connection with any action, suit or proceeding in which the directors are sued as a result of their service, if they acted in good faith with a view to the best interest of the Association. The nature of the indemnity prevents the Association from reasonably estimating the maximum exposure. The Association has purchased directors' and officers' liability insurance with respect to this indemnification.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Notes to Financial Statements (continued)

Year ended March 31, 2023

10. Other fundraising events:

			2023	2022
	Revenue	Expenses	Net	Net
Gaming/raffles	\$ 164,284	\$ 92,843	\$ 71,441	\$ 71,258
Employee funds	51,908	12,796	39,112	54,095
Community events	151,113	125,174	25,939	131,556
Dinners/galas/auctions	80,695	58,730	21,965	6,040
Festival of Trees	—	—	—	500
	\$ 448,000	\$ 289,543	\$ 158,457	\$ 263,449

11. Government wage subsidy:

In the prior year, the Association applied for and received government assistance under the Canada Emergency Wage Subsidy ("CEWS") program launched by the Canadian government in response to the COVID-19 pandemic. Included in other revenue, the Association recorded nil (2022 - \$537,003) under the CEWS program.

ONTARIO LUNG ASSOCIATION

(OPERATING AS LUNG HEALTH FOUNDATION)

Schedule of Provincial and Community Program Expenses

Year ended March 31, 2023, with comparative information for 2022

2023	Services and programs	Research programs	Fundraising	Administration	Total
Board and committee meetings	\$ 7,669	\$ 1,129	\$ 1,692	\$ 789	\$ 11,279
Housing	155,818	22,915	34,372	16,040	229,145
Amortization of capital assets	73,833	10,858	16,287	7,600	108,578
Direct mail program	—	54,757	492,813	—	547,570
Community services and programs	2,369,587	—	—	—	2,369,587
Professional fees	35,858	5,273	7,910	3,691	52,732
General and office	443,319	65,193	97,791	45,637	651,940
Postage	7,064	1,039	1,558	727	10,388
Staff travel and development	23,076	3,393	5,090	2,375	33,934
Salaries and employee benefits	1,620,857	238,361	357,542	166,853	2,383,613
Strategic spend	8,602	1,265	1,897	886	12,650
Provincial blanket insurance	22,313	3,281	4,922	2,297	32,813
	\$ 4,767,996	\$ 407,464	\$ 1,021,874	\$ 246,895	\$ 6,444,229

2022	Services and programs	Research programs	Fundraising	Administration	Total
Board and committee meetings	\$ 654	\$ 96	\$ 144	\$ 67	\$ 961
Housing	149,496	21,985	32,977	15,389	219,847
Amortization of capital assets	75,218	11,062	16,592	7,743	110,615
Direct mail program	—	61,279	551,511	—	612,790
Community services and programs	1,995,973	—	—	—	1,995,973
Professional fees	26,240	3,859	5,788	2,701	38,588
General and office	272,887	40,130	60,196	28,091	401,304
Postage	10,820	1,591	2,387	1,114	15,912
Staff travel and development	7,589	1,116	1,674	782	11,161
Salaries and employee benefits	1,548,942	227,786	341,678	159,450	2,277,856
Strategic spend	3,108	457	686	320	4,571
Provincial blanket insurance	23,705	3,486	5,229	2,440	34,860
Research grants and awards	—	63,270	—	—	63,270
	\$ 4,114,632	\$ 436,117	\$ 1,018,862	\$ 218,097	\$ 5,787,708